

Resolution 16-02

A Resolution Accepting The Amounts and Rates As
Determined By The Budget Commission and Authorizing The
Necessary Tax Levies And Certifying Them To The County
Auditor.

The Council of the Village of South Point, Lawrence County, Ohio, met in regular session on December 6, 2016 at South Point Council Chambers, 415 Solida Rd., with the following members present:

Chuck Austin	David Moore
<i>Absent</i> Mary Cogan	Eric Rawlins
Mike Lynd	Chris Smith

Whereas, This Council in accordance with the provisions of law has previously adopted a Tax Budget for the next succeeding fiscal year commencing January 1, 2017; and

Whereas, The Budget Commission of Lawrence County, Ohio, has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within the ten mill tax limitation; therefore be it

Resolved, by the Council of the Village of South Point, Lawrence County, Ohio, that the amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

Resolved, That there be and is hereby levied on the tax duplicate of said Village the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY
BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES

	Amount to Be Derived from Levies Outside 10 Mill Limit	Amount Approved by Budget Commission Inside 10 Mill Limitation	County Auditor's Estimate of Tax Rate <u>to be levied</u>	
			Inside	Outside
General Fund		64,197.00	1.10	
General Fund Operating	173,449.00			3.00
Fire Department Fund	65,452.00			2.00
Police Department Fund	173,449.00			3.00
Total	412,350.00	64,197.00	1.10	8.00

Based on 2015 Village Tax Valuation of \$64,554,010.

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

	Maximum Rate Authorized to be Levied	County Auditor's Estimate of Yield of Levy
General Fund:		
Current expense levy authorized by voters on November 5, 2013 for 5 years	3.00	173,449.00
Fire Department Fund:		
Current expense levy authorized by voters on May 3, 1994 for a continuing period of time	2.00	65,452.00

