

Fund	(Less Encumbrances)	2008		2008 Budget	Dec. 31, 2008 Est Balance
	Jan. 1, 2008 Balance	Estimated Receipts	Available to Appropriate		
General Fund	\$178,908.54	\$221,364.00	\$400,272.54	\$245,820.00	\$154,452.54
Street Fund	\$197,658.77	\$234,000.00	\$431,658.77	\$239,600.00	\$192,058.77
Permissive Tax	\$39,587.88	\$25,000.00	\$64,587.88	\$25,000.00	\$39,587.88
Fire Dept Fund	\$55,783.01	\$67,526.00	\$123,309.01	\$87,220.00	\$36,089.01
St. Repaving Bond	\$14,666.30	\$40,000.00	\$54,666.30	\$39,800.00	\$14,866.30
Fire Truck Bond	\$14,664.00	\$21,900.00	\$36,564.00	\$21,900.00	\$14,664.00
Water Fund	\$162,385.18	\$455,000.00	\$617,385.18	\$436,684.00	\$180,701.18
Sewer Fund	\$164,874.87	\$1,099,000.00	\$1,263,874.87	\$1,012,816.00	\$251,058.87
Sanitation Fund	\$3,730.63	\$146,500.00	\$150,230.63	\$146,500.00	\$3,730.63
Sewer Improv Proj	\$40,303.23	\$1,073,750.00	\$1,114,053.23	\$1,073,748.00	\$40,305.23
Solida Sewer Bond	\$37,214.88	\$49,644.00	\$86,858.88	\$49,650.00	\$37,208.88
Sub Waterworks Bond	\$24,187.28	\$40,524.00	\$64,711.28	\$40,740.00	\$23,971.28
1st Mtg Sewer Bond	\$66,501.16	\$112,320.00	\$178,821.16	\$112,325.00	\$66,496.16
Step 3 Sewer Bond	\$2,987.45	\$4,452.00	\$7,439.45	\$4,490.00	\$2,949.45
Water Improv Bond	\$5,889.84	\$5,760.00	\$11,649.84	\$5,760.00	\$5,889.84
Sewer Reserve	\$69,395.87	\$12,000.00	\$81,395.87	\$30,000.00	\$51,395.87
Water Reserve	\$33,143.78	\$12,000.00	\$45,143.78	\$12,000.00	\$33,143.78
Total	\$1,111,882.67	\$3,620,740.00	\$4,732,622.67	\$3,584,053.00	\$1,148,569.67

The Village operates on a cash basis of fund accounting. Each fund is accountable for its revenues and expenditures. The Village is audited by the Ohio State Auditors Office every 2 years.

Explanation of Funds:

General Fund - receives money from property taxes including a 3 mill operating levy, local government distributions, court fines/costs, cable TV franchise fees and other misc. receipts. The general fund operates the Police Dept. (about 65% of the general fund budget), Street Lights, Parks & recreation including the community building, Spring & fall cleanups and any other Village expense not related to another fund.

Street Fund - receives money from auto registration and gasoline taxes. Expenses include personnel, equipment and street maintenance. Money is also transferred each month to the **Street Repaving Bond Fund** to make bond payments on the street repaving done about every 10 years.

Street Permissive Tax Fund - receives money from the \$5.00 auto registration fee and also pays for street maintenance and transfers money to the street repaving bond fund

Fire Department Fund - receives money from the 2 mill operating levy on property taxes. Expenses include personnel, building and equipment upkeep and money is transferred every month to the **Fire Truck Bond Fund** to make interest and principal payments on the fire truck.

Water Operating Fund - receives money from monthly water bills and new water tap fees. Expenses include personnel, water system maintenance, equipment and money is transferred every month to the **SubWaterworks Bond Fund, Water Improvement Bond Fund and Water Reserve Fund** to make interest and principal payments on capital improvements and a reserve account for emergency expenses.

Sewer Operating Fund - receives money from monthly sewer bills and new sewer tap fees. Expenses include personnel, sewer system maintenance, equipment and money is transferred every month to the **Solida Sewer Bond Fund, 1st Mtg. Sewer Bond Fund, Step 3 Sewer Bond Fund and Sewer Reserve Fund** to make interest and principal payments on capital improvements and a reserve account for emergency expenses.

Sanitation Fund - receives money from monthly sanitation bills. All receipts less our billing costs, are remitted to the sanitation contractor.

Capital Improvements Projects - receives funds from grants, notes and the fund the project is improving.